5 Major Changes for... Procurement

While we can expect a lot more will change with the implementation of Workday, here are 5 key things to learn about what's changing for Procurement.

1   A standardized receipt process, requiring matching between receipts, purchase orders, and invoices, will be implemented.

2   Workday will streamline several approvals processes, which will give more control and flexibility to departments to manage their requisitions and purchase orders.

3   The reconciliation process for P-Cards will move from PaymentNet to Workday. Card holders and Reconcilers will verify and code their purchases directly in Workday which will route to the correct expenditure authority for approval.

4   New functionality will be introduced to enable the mass-closing of purchase orders.

5   The full procurement lifecycle will be stored in Workday. Requisition, purchase order, receipt, and supplier invoice will be linked to one another for easy visibility and reporting.

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