While we can expect a lot more will change with the implementation of Workday, here are 5 key things to learn about what's changing for Grants.

1. Sponsored Programs will be able to leverage automated processes to generate invoices and financial reports, enabling electronic routing for review and improving transparency for departments.

2. Grant Managers will have approval authority on all grant transactions.

3. Grant Managers and Principal Investigators will have increased visibility into award billing and reporting activities, grant budget to actuals, and cost share obligations.

4. Cost share will post in real-time each payroll period, when transactions are coded with appropriate cost share grant worktags.

5. Effort Certification will route electronically with three certification periods per year (summer periods will be combined after launch).