

5 Major Changes for... Payables

While we can expect a lot more will change with the implementation of Workday, here are 5 key things to learn about what's changing for Payables.

1

Accounts Payable will be the centralized point for invoice management, with electronic invoice submission to AP beginning July, 2020.

2

Workday will provide a centralized place where all invoices can be electronically submitted. Given that paper invoices may be unavoidable in some cases, Workday will have the ability to accept an uploaded scan of a hard copy.

3

Accounts Payable will have the ability to set up recurring invoices for multiple, similar purchases, to help reduce redundancies in processing associated with recurring transactions.

4

Workday will improve accuracy for tracking invoices via new approval conditions. The approval of invoices will be conditional based upon matching purchase orders and billing receipts. Conditions and exceptions may apply in accordance with thresholds.

5

Oracle WebCenter will become the new repository for invoices that arrive at WSU. Supplier invoices can be retrieved from WebCenter via Workday, providing improved visibility into payment confirmation.

